

**BUSINESS LICENCE FEE SCHEDULE
AS OF AUGUST 24, 2004**

PROFITABILITY		TURNOVER				
	PETTY	VERY SMALL	SMALL	MEDIUM	LARGE	VERY LARGE
	\$50,000.00 AND UNDER	MORE THAN \$50,000.00 BUT LESS THAN OR EQUAL TO \$100,000	MORE THAN \$100,000 BUT LESS THAN OR EQUAL TO \$250,000	MORE THAN \$250,000 BUT LESS THAN OR EQUAL TO \$1,000,000	MORE THAN \$1,000,000 BUT LESS THAN OR EQUAL TO \$28,000,000	OVER \$28,000,000
LOW						
25% AND UNDER	\$100.00	\$250.00	\$500.00	1/2 OF 1% OF THE TURNOVER	1/2 OF 1% OF THE TURNOVER	GREATER OF 1/2 OF 1% OF THE TURNOVER OR \$140,000
MEDIUM						
MORE THAN 25% BUT LESS THAN OR EQUAL TO 50%	\$100.00	\$500.00	\$750.00	1% OF THE TURNOVER	1% OF THE TURNOVER	GREATER OF 1% OF THE TURNOVER OR \$280,000
HIGH						
MORE THAN 50% BUT LESS THAN OR EQUAL TO 75%	\$100.00	\$700.00	\$1,000.00	1 1/2% OF THE TURNOVER	1 1/2% OF THE TURNOVER	GREATER OF 1 1/2% OF THE TURNOVER OR \$420,000
VERY HIGH						
OVER 75%	\$100.00	\$800.00	\$1,250.00	1 1/2% OF THE TURNOVER	1 1/2% OF THE TURNOVER	GREATER OF 1 1/2% OF THE TURNOVER OR \$500,000

CORPORATIONS 1/5 OF 1% OF TURNOVER
GAS STATION - MEDIUM/LARGE/VERY LARGE 1/5 OF 1% OF TURNOVER
EMPLOYEE REBATES DISCONTINUED EFFECTIVE 01/07/2000

The license fee to be paid varies and depends on the financial figures of a business during the previous year of operations. This information is to be included in the application for renewal of a business license. Two examples follow which illustrate how the license fee is calculated.

Example I

	Turnover (total income) -	\$ 85,000.00
LESS	Cost of goods/ services (CGOS) -	\$ <u>53,000.00</u>
	Gross Profit -	\$ 32,000.00

Gross Profit as a percentage of turnover

$$(\$ 32,000.00 / \$ 85,000.00) * 100 = 37.00\% *$$

- Profitability of a Business: **Medium**
- Size of Business: **Very Small**
- Required Fee Payment: **\$ 500.00**

Example II

	Turnover (total income) -	\$ 265,000.00
LESS	Cost of goods/ services (CGOS) -	\$ <u>199,700.00</u>
	Gross Profit -	\$ 65,300.00

Gross Profit as a percentage of turnover

$$(\$ 65,300.00 / \$ 265,000.00) * 100 = 24.06\% *$$

- Profitability of a Business: **Low**
 Size of Business: **Medium**
 Required Fee Payment: $\frac{1}{2}$ of 1% x \$ 265,000.00 = **\$ 1,325.00**